

TECH

Mutuals: FNIM is launching into the insurtech ecosystem

GWENDAL PERRIN | 08/10/2021 at 08:37 am



The president of FNIM, Philippe Mixe, and the insurance company Opera Tech's founder, Julien Garcia.

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The Independent National Federation of Mutual Insurance Agencies (FNIM) has just set up an investment fund intended to support innovation in the service of mutual agencies. As of now, it has already participated in its first fundraiser.

The Insurtech ecosystem is attracting new players from various horizons: alongside recognised funds and particularly active insurers (and reinsurers), federations are also expressing interest in it. While the 'Fédération française de l'assurance' (FFA: French Insurance Federation) has hosted some start-ups in recent years, the '**Fédération nationale indépendante des mutuelles**' (FNIM: National Independent Federation of Mutual Agencies) has also launched... its own funding.

Called '**Opera Venture**', it has already been involved in a first round, that of **Opera Tech - no link with the 'Opera Tech Ventures' venture capital fund launched by BNP Paribas in 2018. This Insurtech, created last February and chaired by Julien Garcia** (who was at the ACPR and Eiopa ten years ago, before launching his strategy and actuarial firm, which, for example, helped Acheel to obtain their licence as an insurer), has been registered with Orias since 16 July.

This **neo-broker** intends to *'offer relevant guarantees coupled with innovative technology making it possible to reduce prices, create a universal third-party payment service and a more human customer relationship'*. *'All these applications will be coupled with a clean electronic payment method, which will be set up with the help of the company Treezor. This makes it possible to mitigate the impact of out-of-pocket payments by offering split payments,'* continues the federation, also estimating that *'neo-insurers only offer the same* guarantees as traditional insurers by facilitating underwriting, sometimes to the detriment of the *customer relationship quality'*.

'After distinguishing itself in its responses to regulatory changes, FNIM is continuing its action in favour of mutual agency members in the technological field. It embodies, more than ever, the federation of mutual insurance innovation', remarks its chairman **Philippe Mixe**.

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